

	2021-2022 Proposed Budget	Notes
<b>Income</b>		
<b>40 Primary Income</b>		
4010 Annual EHAC Dues (30 x 2400)	72,000.00	Potentially losing IUPUI
4015 EHAC - Second Program (5 x 1200)	6,000.00	Potentially losing ETSU graduate program
4020 UG Re-Accredit Fees (4 x 1000)	4,000.00	
4025 Grad Re-Accredit Fees (0)	0.00	
4030 Initial Accreditation Fees (1 x 1500)	1,500.00	BYU and Baylor
<b>Total 40 Primary Income</b>	<b>83,500.00</b>	
<b>41 Other Income</b>		
4105 AEHAP Shared costs		
4110 Interest Earned	15.00	
<b>Total 41 Other Income</b>	<b>15.00</b>	
<b>Total Income</b>	<b>83,515.00</b>	
<b>Gross Income</b>	<b>83,515.00</b>	
<b>Expenses</b>		
<b>50 Admin. Gen.</b>		
5020 Dues & Subscription	305.00	
5040 Licenses, Fees, Registr.	220.00	
5050 Internet/Phones	135.00	
5060 Office Supplies	175.00	
5065 Postage & Delivery	250.00	Increased Fee to \$250 - P.O. Box not shared with AEHAP as of 4/1/2021.
5072 Mileage	300.00	3 trips to P.O. Box (\$100 per trip approved by board in Jan. 2021 - up to 10 trips approved but may not be necessary)
5075 Scanning/Printing		
5080 SaaS & Cloud Tools - (\$197.88/year -Adobe Acrobat, \$110.09/year - Microsoft, \$44.03/year - MalwareBytes, Idrive \$34.75/year, Survey Monkey \$336; Zoom \$140/year)	920.00	
5082 QBO Fees	1,400.00	
5085 Web Maintenance	1,000.00	
<b>Total 50 Admin. Gen.</b>	<b>4,705.00</b>	
<b>51 Legal &amp; Professional Fees</b>		

5120 Accounting/Fin. Mgmt. (increases for potential accountns review, increased costs of service)	4,200.00	
<b>Total 51 Legal &amp; Professional Fees</b>	<b>4,200.00</b>	
54 EHAC Org. Exp.		
5405 Errors & Operations Ins.	1,428.00	
5406 Gen. Liability Insuer.	500.00	
5407 Professional Liab. Ins.	764.00	
<b>Total 54 EHAC Org. Exp.</b>	<b>2,692.00</b>	
60 Payroll Expenses (projections from March 2020 Outyear COLA Comparison Forecast Office of Economic and Financial Analysis) COLA of 2.5%	Apply a 2.5% Cost of Living Increase eff. Jan. 1, 2022	
6005 Exec. Director	53,672.00	
6005 Exec. Director Cola	1,341.00	
6010 Bonus Pay	500.00	
	55,513.00	
6015 Holiday - PTO - included in Line 41		
6020 Sick - PTO - included in Line 41		
6022 Vacation - PTO - included in Line 41		
6050 Medical Ins. (premiums will increased with my age, so HRA portion is decreased/maintained, historic 5.6% increase - but I have tried to have less coverage and more HRA funds available.	5,100.00	Annual increase in insurance premium (adjuaseted HRA to total \$7500)
6055 HRA Dental/Vision/Med	2,400.00	
Home Office Overhead	2,400.00	
<b>Total Overhead</b>	<b>9,900.00</b>	
	65,413.00	
<b>Taxes</b>		
Federal Taxes (941/944)	4,186.00	
WA SUI Employer	327.00	
WA Workers Compensation	196.00	
<b>Total Taxes</b>	<b>4,709.00</b>	
<b>Total 60 Payroll Expenses</b>	<b>70,122.00</b>	
70 Program Annual Mtg. - Spokane, WA		
7010 Travel	260.00	Drive 460 miles round trip (.56
7020 Lodging	1,200.00	Hotel
7025 Staff Per Diem/Misc.	200.00	
7060 Mtg. Room and AV Equip Costs	1,500.00	?? Can use own equipment ??
7085 Registration Fees	750.00	
7070 Hosted Activities (Council dinner for new Members)	800.00	
7090 Misc Annual Meeting	150.00	

<b>Total 70 Program Annual Mtg.</b>	<b>4,860.00</b>	
<b>Total Expenses</b>	<b>86,579.00</b>	
<b>2.5% Expense Increase Factor (this is a minor overall added increase to account for unknowns (computer equipment replacement, technology needs, etc. no payroll)</b>	<b>553.93</b>	
<b>Total Income</b>	<b>83,515.00</b>	
<b>Net Income Incl. 2.5% Exp. Factor</b>	<b>-3,617.93</b>	
<b>Bank Acct. Bal. Prior FYE - Projected</b>	<b>52,525.28</b>	
<b>Projected FY Net Income</b>	<b>-3,617.93</b>	
<b>Reserves at end of fiscal year</b>	<b>48,907.36</b>	